Message Text

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PAGE 01 NEW DE 04658 012358Z ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 /019 W

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R 011132Z APR 77 FM AMEMBASSY NEW DELHI TO FAS/USDA WASHDC INFO SECSTATE WASHDC 2346

UNCLAS NEW DELHI 4658

TOFAS 44

FROM AGATT FOR OGSM/USDA WASHDC

E.O. 11652: N/A

TAGS:

SUBJECT: PL 480, TITLE I, SELLING AGENT

REF: FASTO 44

- 1. DSS INDUSTRIES PRIVATE LIMITED ACTS AS SALES AND INDENTING AGENT FOR SEVERAL REPUTABLE FOREIGN EXPORTERS AND MANUFACTURERS, INCLUDING AMERICAN COMPANIES, OVER WIDE RANGE OF COMMODITIES INCLUDING IN AGRICULTURE VEGETABLE OIL, TALLOW, FOODGRAINS, WOOL TOPS, AND CHEMICAL FERTILIZERS.
- 2. IT IS A PRIVATE INDIAN COMPANY ORIGINALLY ESTABLISHED AS A PARTNERSHIP IN 1956 AND CONVERTED INTO A CLOSED CORPORATION IN JANUARY 1969. IT IS AN INDEPENDENT ORGANIZATION, NOT REPEAT NOT EMPLOYED BY OR OTHERWISE CONNECTED WITH THE IMPORTER, AS DEFINED UNDER SECTION 17.2(C)(19) OF PL 480 REGULATIONS.
- 3. WE UNDERSTAND THAT THE GOI'S MINISTRY OF SUPPLY AND REHABILITATION ISSUED A BANNING ORDER AGAINST THIS FIRM LAST YEAR, BUT THIS HAS APPARENTLY NOT AFFECTED DSS INDUSTRIES' BSUINESS RELATIONS WITH MOST GOVERNMENT ORGANIZATIONS, PARTICULARLY THE UNCLASSIFIED

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STATE TRADING CORPORATION OF INDIA WHICH UNTIL RECENTLY WAS THE SOLE CANALIZING AGENCY FOR ALL IMPORTS OF VEGETABLE OILS, TALLOW, AND WOOL TOPS INTO INDIA. DSSI IS KNOWN TO HAVE SUPPLIED TO THE STATE TRADING CORPORATION OF INDIA DURING THE PAST YEAR LARGE QUANTITIES OF VEGETABLE OILS OF SIZABLE VALUE AS A SELLING AGENT OF A LEADING AMERICAN COMPANY. IT HAS ALSO CONCLUDED SUBSTANTIAL AMOUNTS OF BUSINESS WITH OTHER GOI MINISTRIES DURING

PAST YEAR, INCLUDING MINISTRY OF DEFENSE. ASSESSMENT OF EMBASSY'S COMMERCIAL SECTION IS THAT BANNING ORDER HAS HAD LITTLE OR NO EFFECT ON BUSINESS OF DSSI. COMMERCIAL SECTION CONTINUES TO RECOMMEND DSSI AS A GOOD CONTACT FOR U.S. COMPANIES.

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